

End Semester/Reappear (Semester V) Examination December 2022

Programme: LLB

Course: Banking and Insurance Law

Course Code: 24D.306

Enrollment No: _____

Full Marks: 70

Time: 3 Hrs.

Section I

1. **Short Answer type questions. Answer any four.**

4 x 5 = 20

- a. Describe the Indian Banking History.
- b. How is a bank debt that is owed money recovered?
- c. What laws and regulations apply to bank frauds?
- d. What is the major goal of the 1986 Consumer Protection Act?
- e. What are the key characteristics of the 1949 Banking Regulation Act?
- f. In the Motor Vehicle Act, who is the third party?

Section II

Long Answer type questions. Answer any three.

3 x 10 = 30

2. Examine the Banking Regulation Act's clauses pertaining to Reserve Bank of India's authority.
3. "Inadequacies of the provisions of the RDDB Act led to the enactment of SARFAESI Act," Comment.
4. Examine the unique rules that apply to fire insurance.
5. Analyze the characteristics and importance of bank guarantees.
6. Write short notes on :
 - a. Insurable interest.
 - b. Motor vehicles Insurance

Section III

Application based questions. Answer any one.

1 x 20 = 20

7. How have the debt recovery tribunals accelerated banks' and financial institutions' efforts to recover bad loans? Expand the process and means by which the Tribunal established by the Banks and Financial Institutions Act of 1993 recovers debts.
8. Describe in detail the provisions of the Banking Regulation Act, 1949 that relate to the requirements and most recent guidelines for the New Bank Licensing Policy under which the R.B.I. may grant a license to a banking company.
9. Describe the idea of Insurable Interest. How is it chosen?
